HARRY GWALA DEVELOPMENT AGENCY ADJUSTMENT BUDGET 2024-25

Operating Revenue

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Interest Income	- 1 400 000,00	-	- 1 400 000,00
HGDM transfer	- 20 000 000,00	-	- 20 000 000,00
Rental income	- 130 000,00	-	- 130 000,00
Total Operating Revenue	**- 21 530 000,00**	**-**	**- 21 530 000,00**

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Leave pay	50 000,00	-	50 000,00
SDL	76 000,00	6 000,00	82 000,00
UIF	23 000,00	6 000,00	29 000,00
Acting allowance	50 000,00	75 852,87	125 852,87
Basic salary	7 400 000,00	204 239,11	7 604 239,11
Employee cost	**7 599 000,00**	**292 091,98**	**7 891 091,98**

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Board and Audit Committee Fees	**510 000,00**	**229 600,00**	**739 600,00**

Operating Expenditure

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Recruitment	100 000,00	- 50 000,00	50 000,00
Advertising	150 000,00	-	150 000,00
Telecommunication	36 000,00	- 3 703,15	32 296,85
Legal fees	150 000,00	-	150 000,00
Printing & stationery	64 000,00	25 000,00	89 000,00
Accomodation	250 000,00	-	250 000,00
Fuel & Oil	5 000,00	-	5 000,00
Professional fees - payroll support	200 000,00	- 130 000,00	70 000,00
Professional fees - financial accounting support	250 000,00	- 50 000,00	200 000,00
Skill development - external	250 000,00	-	250 000,00
Cleaning material	60 000,00	-	60 000,00
Subsistence and travel	84 270,00	- 40 000,00	44 270,00
Protective clothing	10 000,00	20 000,00	30 000,00
Security	1 256 454,00	- 120 000,00	1 136 454,00
Refreshments	27 199,00	-	27 199,00
ICT Support	220 000,00	150 000,00	370 000,00
Training	100 000,00	-	100 000,00
Repairs &maintenance - building	212 000,00	- 93 665,00	118 335,00
Repairs &maintenance - furniture	6 000,00	- 6 000,00	-
Licence	2 000,00	216 140,00	218 140,00
Bank charges	28 090,00	- 7 000,00	21 090,00
Operational lease	100 000,00	- 20 000,00	80 000,00
Insurance	150 000,00	65 000,00	215 000,00
Health & safety	20 000,00	-	20 000,00
Refuse removal	25 000,00	- 10 000,00	15 000,00
Subsistence and travel	28 090,00	40 000,00	68 090,00
Hygiene services	40 000,00	-	40 000,00
Company secretary	250 000,00	126 000,00	376 000,00
External audit fees	500 000,00	98 000,00	598 000,00
Electricity	250 000,00	178 100,00	428 100,00
Membership / subscription fees	15 000,00	-	15 000,00
Petty cash	14 840,00	-	14 840,00
Total Operational expenditure	**4 853 943,00**	**387 871,85**	**5 241 814,85**

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Investment, Marketing and Tourism and Destination Frames	700 000,00		700 000,00
Enterprise Development Fund	1 900 000,00		1 900 000,00
Special Programmes	2 700 000,00		2 700 000,00
Green Economy	1 400 000,00	- 400 000,00	1 000 000,00
Growth and Development	**6 700 000,00**	**- 400 000,00**	**6 300 000,00**

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Amortisation & Depreciation	**827 056,22**	**530 436,95**	**1 357 493,17**
Operational Surplus before Capex	**- 1 040 000,78**	**1 040 000,78**	**-**

Item	Original Budget 2024-25	Adjustment	Adjustment Budget 2024-25
Capital expenditure	**5 040 000,00**	**- 3 556 400,00**	**1 513 600,00**
Total Expenditure	**25 529 999,22**	**- 2 516 399,22**	**23 043 600,00**
(Surplus)/Deficit after capex	3 999 999,22	- 2 516 399,22	1 513 600,00
Funding internal reserves	3 999 999,22	- 2 516 399,22	1 513 600,00
(Surplus)/Deficit after internal reserves	**-**	**-**	**-**