

Harry Gwala Development Agency - Table D1 Budget Summary

Description	2020/21	2021/22	2022/23	Current Year 2023/24			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands									
<b>Financial Performance</b>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	(76)	(99)	(827)	618	1 293	1 293	1 400	1 464	1 530
Transfer and subsidies - Operational	(17 000)	(15 796)	(16 444)	17 000	17 300	17 300	20 000	22 000	24 000
Other own revenue	–	–	–	20	126	126	130	136	142
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>(17 076)</b>	<b>(15 895)</b>	<b>(17 271)</b>	<b>17 638</b>	<b>18 719</b>	<b>18 719</b>	<b>21 530</b>	<b>23 600</b>	<b>25 672</b>
Employee costs	8 502	6 755	4 945	6 897	7 487	7 487	8 283	8 664	9 054
Remuneration of councillors	–	–	–	–	–	–	–	–	–
Depreciation and Debt impairment	554	631	1 021	716	807	807	827	865	904
Interest	13	3	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1	–	17	100	60	60	70	73	77
Transfers and subsidies	–	–	–	–	–	–	–	–	–
Other expenditure	4 610	4 098	7 771	10 280	11 410	11 410	11 295	11 865	12 462
<b>Total Expenditure</b>	<b>13 680</b>	<b>11 487</b>	<b>13 755</b>	<b>17 992</b>	<b>19 764</b>	<b>19 764</b>	<b>20 475</b>	<b>21 468</b>	<b>22 497</b>
<b>Surplus/(Deficit)</b>	<b>(30 756)</b>	<b>(27 382)</b>	<b>(31 026)</b>	<b>(354)</b>	<b>(1 045)</b>	<b>(1 045)</b>	<b>1 055</b>	<b>2 133</b>	<b>3 176</b>
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>(30 756)</b>	<b>(27 382)</b>	<b>(31 026)</b>	<b>(354)</b>	<b>(1 045)</b>	<b>(1 045)</b>	<b>1 055</b>	<b>2 133</b>	<b>3 176</b>
Income Tax	–	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>(30 756)</b>	<b>(27 382)</b>	<b>(31 026)</b>	<b>(354)</b>	<b>(1 045)</b>	<b>(1 045)</b>	<b>1 055</b>	<b>2 133</b>	<b>3 176</b>
<b>Capital expenditure &amp; funds sources</b>									
<b>Capital expenditure</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	4 043	5 218	5 221	–	213	213	5 040	5 272	5 509
<b>Total sources of capital funds</b>	<b>4 043</b>	<b>5 218</b>	<b>5 221</b>	<b>–</b>	<b>213</b>	<b>213</b>	<b>5 040</b>	<b>5 272</b>	<b>5 509</b>
<b>Financial position</b>									
Total current assets	7 969	14 665	18 814	(279)	17 731	17 731	19 324	21 270	23 075
Total non current assets	5 051	6 490	6 471	(49)	6 547	6 547	10 836	11 335	11 845
Total current liabilities	(6 070)	(6 499)	(7 105)	3	4 361	4 361	2 401	2 511	2 624
Total non current liabilities	–	–	–	–	2 771	2 771	2 771	2 898	3 028
Community wealth/Equity	(8 246)	(11 545)	(11 554)	24	18 191	18 191	23 934	25 063	26 091
<b>Cash flows</b>									
Net cash from (used) operating	6 462	11 949	15 999	(1 052)	(19 127)	(19 127)	272	598	1 481
Net cash from (used) investing	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
<b>Cash/cash equivalents at the year end</b>	<b>6 462</b>	<b>18 411</b>	<b>34 410</b>	<b>33 357</b>	<b>15 283</b>	<b>15 283</b>	<b>41 144</b>	<b>41 742</b>	<b>43 223</b>

Harry Gwala Development Agency - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2020/21	2021/22	2022/23	Current Year 2023/24				2024/25 Medium Term Revenue & Expenditure		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousand	1										
Revenue	1										
Exchange Revenue											
Service charges - Electricity		-	-	-	-	-	-	-	-	-	-
Service charges - Water		-	-	-	-	-	-	-	-	-	-
Service charges - Waste Water Management		-	-	-	-	-	-	-	-	-	-
Service charges - Waste Management		-	-	-	-	-	-	-	-	-	-
Sale of Goods and Rendering of Services		-	-	-	20	-	-	-	-	-	-
Agency services		-	-	-	-	-	-	-	-	-	-
Interest		-	-	-	-	-	-	-	-	-	-
Interest earned from Receivables		-	-	-	-	-	-	-	-	-	-
Interest earned from Current and Non Current Assets		(76)	(99)	(827)	618	1 293	1 293	1 293	1 400	1 464	1 530
Dividends		-	-	-	-	-	-	-	-	-	-
Rent on Land		-	-	-	-	-	-	-	-	-	-
Rental from Fixed Assets		-	-	-	-	126	126	126	130	136	142
Licence and permits		-	-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-	-
Non-Exchange Revenue											
Property rates	2	-	-	-	-	-	-	-	-	-	-
Surcharges and Taxes		-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		-	-	-	-	-	-	-	-	-	-
Licences or permits		-	-	-	-	-	-	-	-	-	-
Transfer and subsidies - Operational		(17 000)	(15 796)	(16 444)	17 000	17 300	17 300	17 300	20 000	22 000	24 000
Interest		-	-	-	-	-	-	-	-	-	-
Fuel Levy		-	-	-	-	-	-	-	-	-	-
Operational Revenue		-	-	-	-	-	-	-	-	-	-
Gains on disposal of Assets		-	-	-	-	-	-	-	-	-	-
Other Gains		-	-	-	-	-	-	-	-	-	-
Discontinued Operations											
Total Revenue (excluding capital transfers and contributions)		(17 076)	(15 895)	(17 271)	17 638	18 719	18 719	18 719	21 530	23 600	25 672
Expenditure											
Employee related costs		8 502	6 755	4 945	6 897	7 487	7 487	7 487	8 283	8 664	9 054
Remuneration of councillors		-	-	-	-	-	-	-	-	-	-
Bulk purchases - electricity	2	-	-	-	-	-	-	-	-	-	-
Inventory consumed	5	1	-	17	100	60	60	60	70	73	77
Debt impairment	4	-	-	-	-	-	-	-	-	-	-
Depreciation and asset impairment		554	631	1 021	716	807	807	807	827	865	904
Interest		13	3	-	-	-	-	-	-	-	-
Contracted services		1 217	1 708	2 020	2 673	2 882	2 882	2 882	2 652	2 730	2 809
Transfers and subsidies		-	-	-	-	-	-	-	-	-	-
Irrecoverable debts written off		-	-	-	-	-	-	-	-	-	-
Operational costs	3	3 394	2 390	5 751	7 607	8 528	8 528	8 528	8 643	9 135	9 653
Losses on disposal of Assets		-	-	-	-	-	-	-	-	-	-
Other Losses		-	-	-	-	-	-	-	-	-	-
Total Expenditure		13 680	11 487	13 755	17 992	19 764	19 764	19 764	20 475	21 468	22 497
Surplus/(Deficit)		(30 756)	(27 382)	(31 026)	(354)	(1 045)	(1 045)	(1 045)	1 055	2 133	3 176
Transfers and subsidies - capital (monetary allocations)		-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind)		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(30 756)	(27 382)	(31 026)	(354)	(1 045)	(1 045)	(1 045)	1 055	2 133	3 176
Income Tax		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after income tax		(30 756)	(27 382)	(31 026)	(354)	(1 045)	(1 045)	(1 045)	1 055	2 133	3 176
Share of Surplus/Deficit attributable to Joint Venture		-	-	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality		(30 756)	(27 382)	(31 026)	(354)	(1 045)	(1 045)	(1 045)	1 055	2 133	3 176
Share of Surplus/Deficit attributable to Associate		-	-	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions		-	-	-	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year		(30 756)	(27 382)	(31 026)	(354)	(1 045)	(1 045)	(1 045)	1 055	2 133	3 176

References

- 1. Revenue includes sales of: (insert description)
- 2. Bulk purchases - electricity
- 3. Expenditure includes repairs & maintenance of:
- 4. Amounts shown should reflect the change in the provision for debt impairment.
- 5. All materials not part of 'bulk' e.g road making materials, pipe, cable etc.

### Harry Gwala Development Agency - Table D3 Capital Budget by asset class and funding

[illegible]

Capital Spares		-	-	-	-	-	-	-	-	-
<b>Heritage assets</b>		-	-	-	-	-	-	-	-	-
Monuments		-	-	-	-	-	-	-	-	-
Historic Buildings		-	-	-	-	-	-	-	-	-
Works of Art		-	-	-	-	-	-	-	-	-
Conservation Areas		-	-	-	-	-	-	-	-	-
Other Heritage		-	-	-	-	-	-	-	-	-
<b>Investment properties</b>		-	-	-	-	-	-	-	-	-
Revenue Generating		-	-	-	-	-	-	-	-	-
Improved Property		-	-	-	-	-	-	-	-	-
Unimproved Property		-	-	-	-	-	-	-	-	-
Non-revenue Generating		-	-	-	-	-	-	-	-	-
Improved Property		-	-	-	-	-	-	-	-	-
Unimproved Property		-	-	-	-	-	-	-	-	-
<b>Other assets</b>		4 043	5 218	5 221	-	-	-	4 250	4 446	4 646
Operational Buildings		4 043	5 218	5 221	-	-	-	4 250	4 446	4 646
Municipal Offices		4 043	5 218	5 221	-	-	-	4 250	4 446	4 646
Pay/Enquiry Points		-	-	-	-	-	-	-	-	-
Building Plan Offices		-	-	-	-	-	-	-	-	-
Workshops		-	-	-	-	-	-	-	-	-
Yards		-	-	-	-	-	-	-	-	-
Stores		-	-	-	-	-	-	-	-	-
Laboratories		-	-	-	-	-	-	-	-	-
Training Centres		-	-	-	-	-	-	-	-	-
Manufacturing Plant		-	-	-	-	-	-	-	-	-
Depots		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Staff Housing		-	-	-	-	-	-	-	-	-
Social Housing		-	-	-	-	-	-	-	-	-
Capital Spares		-	-	-	-	-	-	-	-	-
<b>Biological or Cultivated Assets</b>		-	-	-	-	-	-	-	-	-
Biological or Cultivated Assets		-	-	-	-	-	-	-	-	-
<b>Intangible Assets</b>		1 606	1 788	1 984	282	282	282	250	262	273
Servitudes		-	-	-	-	-	-	-	-	-
Licences and Rights		1 606	1 788	1 984	282	282	282	250	262	273
Water Rights		-	-	-	-	-	-	-	-	-
Effluent Licenses		-	-	-	-	-	-	-	-	-
Solid Waste Licenses		-	-	-	-	-	-	-	-	-
Computer Software and Applications		1 606	1 788	1 984	282	282	282	250	262	273
Load Settlement Software Applications		-	-	-	-	-	-	-	-	-
Unspecified		-	-	-	-	-	-	-	-	-
<b>Computer Equipment</b>		1 054	1 084	797	90	172	172	225	235	246
Computer Equipment		1 054	1 084	797	90	172	172	225	235	246
<b>Furniture and Office Equipment</b>		688	913	970	-	-	-	-	-	-
Furniture and Office Equipment		688	913	970	-	-	-	-	-	-
<b>Machinery and Equipment</b>		342	342	222	65	65	65	65	68	71
Machinery and Equipment		342	342	222	65	65	65	65	68	71
<b>Transport Assets</b>		-	-	-	-	-	-	-	-	-
Transport Assets		-	-	-	-	-	-	-	-	-
<b>Land</b>		-	-	-	-	-	-	-	-	-
Land		-	-	-	-	-	-	-	-	-
<b>Zoo's, Marine and Non-biological Animals</b>		-	-	-	-	-	-	-	-	-
Zoo's, Marine and Non-biological Animals		-	-	-	-	-	-	-	-	-
<b>Living resources</b>		-	-	-	-	-	-	-	-	-
Mature		-	-	-	-	-	-	-	-	-
Policing and Protection		-	-	-	-	-	-	-	-	-
Zoological plants and animals		-	-	-	-	-	-	-	-	-
Immature		-	-	-	-	-	-	-	-	-
Policing and Protection		-	-	-	-	-	-	-	-	-
Zoological plants and animals		-	-	-	-	-	-	-	-	-
<b>Total capital expenditure on assets</b>	1	7 733	9 346	9 195	437	519	519	4 790	5 010	5 236

<b>Funded by:</b>										
National Government		-	-	-	-	-	-	-	-	-
Provincial Government		-	-	-	-	-	-	-	-	-
Parent Municipality		-	-	-	-	-	-	-	-	-
District Municipality		-	-	-	-	-	-	-	-	-
<b>Transfers recognised - capital</b>		-	-	-	-	-	-	-	-	-
<b>Borrowing</b>	3	-	-	-	-	-	-	-	-	-
<b>Internally generated funds</b>		4 043	5 218	5 221	-	213	213	5 040	5 272	5 509
<b>Total Capital Funding</b>	4	4 043	5 218	5 221	-	213	213	5 040	5 272	5 509

References

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
2. Include capital component of PPP unitary payment.
3. Include finance leases and PPP capital funding component of unitary payment
4. Total Capital Funding must balance with Total Capital Expenditure

[illegible][illegible]



### Harry Gwala Development Agency - Table D5 Budgeted Cash Flow

Description	Ref	2020/21	2021/22	2022/23	Current Year 2023/24				Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
<b>R thousands</b>											
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>											
<b>Receipts</b>											
Property rates		–	–	–	–	–	–	–	–	–	–
Service charges		–	–	–	–	–	–	–	–	–	–
Other revenue		–	–	–	–	145	145	–	4 750	4 256	4 363
Transfers and Subsidies - Operational	1	6 462	13 253	16 327	17 341	788	788	6 462	20 900	22 941	24 984
Transfers and Subsidies - Capital	1	–	–	–	–	–	–	–	–	–	–
Interest		–	(0)	(0)	–	–	–	–	500	523	547
Dividends		–	–	–	–	–	–	–	–	–	–
<b>Payments</b>	2										
Suppliers and employees		–	(1 304)	(327)	(18 393)	(20 059)	(20 059)	–	(25 877)	(27 123)	(28 412)
Finance charges		–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies		–	–	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>		<b>6 462</b>	<b>11 949</b>	<b>15 999</b>	<b>(1 052)</b>	<b>(19 127)</b>	<b>(19 127)</b>	<b>6 462</b>	<b>272</b>	<b>598</b>	<b>1 481</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>											
<b>Receipts</b>											
Proceeds on disposal of PPE		–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–	–
<b>Payments</b>											
Capital assets		–	–	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>											
<b>Receipts</b>											
Short term loans		–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–	–	–	–
<b>Payments</b>											
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>		<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	1	<b>6 462</b>	<b>11 949</b>	<b>15 999</b>	<b>(1 052)</b>	<b>(19 127)</b>		<b>6 462</b>	<b>272</b>	<b>598</b>	<b>1 481</b>
Cash/cash equivalents at the year begin:	2	–	6 462	18 411	34 410	34 410	15 283	34 410	40 872	41 144	41 742
Cash/cash equivalents at the year end:	2	6 462	18 411	34 410	33 357	15 283	15 283	40 872	41 144	41 742	43 223

#### References

1. The end balance of Cash/cash equivalents must reconcile to detail in Table SD6
2. Cash equivalents includes investments with maturities of 3 months or less

check (851) 4 042 16 924 35 031 17 422 33 559 25 163 23 973 23 714