

ANNUAL FINAL BUDGET 2024-25 AND TWO OUTER YEARS

Item	Final Budget 2024/2025	Proposed Annual 2025/2026	Proposed Annual 2026/2027
Revenue			
HGDM Transfer	(20,000,000.00)	(22,000,000.00)	(24,000,000.00)
Fnb Primary Account - interest received	(500,000.00)	(523,000.00)	(546,535.00)
Fnb Call Account - interest received	(900,000.00)	(941,400.00)	(983,763.00)
Rental Income	(130,000.00)	(135,980.00)	(142,099.10)
	(21,530,000.00)	(23,600,380.00)	(25,672,397.10)
Capital expenditure	5,040,000.00	5,271,840.00	5,509,072.80
Petty Cash	14,840.00	15,522.64	16,221.16
Employee costs			
Acting Allowance	50,000.00	52,300.00	54,653.50
Leave Pay	50,000.00	52,300.00	54,653.50
Unemployment Insurance Fund (UIF)	23,000.00	24,058.00	25,140.61
Skills Development Levy (SDL)	76,000.00	79,496.00	83,073.32
Basic Salary - employees	7,400,000.00	7,740,400.00	8,088,718.00
	7,599,000.00	7,948,554.00	8,306,238.93
Board costs			
Subsistence and Travelling - board	90,000.00	94,140.00	98,376.30
Sitting Allowance - board	320,000.00	334,720.00	349,782.40
Audit Committee Fees	100,000.00	104,600.00	109,307.00
	510,000.00	533,460.00	557,465.70
Operational expenditure			
Company Secretary	250,000.00	261,500.00	273,267.50
Accommodation - staff	250,000.00	261,500.00	273,267.50
Subsistence and Travelling - staff	112,360.00	117,528.56	122,817.35
Bank charges	28,090.00	29,382.14	30,704.34
Training - Internal staff	100,000.00	104,600.00	109,307.00
Skills Development - External	250,000.00	261,500.00	273,267.50
External Audit Fees	500,000.00	523,000.00	546,535.00
Printing and Stationery	64,000.00	66,944.00	69,956.48
Membership / Subscription Fess	15,000.00	15,690.00	16,396.05
Protective Clothing/Uniform	10,000.00	10,460.00	10,930.70
Fuel and Oil	5,000.00	5,230.00	5,465.35
Refuse Removal charges	25,000.00	26,150.00	27,326.75
Health and Safety	10,000.00	10,460.00	10,930.70
Legal fees	150,000.00	156,900.00	163,960.50
Repairs and maintenance - buildings	212,000.00	221,752.00	231,730.84
Repairs and maintenance - computers, machinery and furniture	6,000.00	6,276.00	6,558.42
Security Services	1,256,453.78	1,269,018.32	1,281,708.50
Operational costs - lease expense	100,000.00	104,600.00	109,307.00
Refreshments	27,200.00	28,451.20	29,731.50
Electricity	250,000.00	261,500.00	273,267.50
Advertising	250,000.00	261,500.00	273,267.50
Cleaning material	70,000.00	73,220.00	76,514.90
Telecommunications	36,000.00	37,656.00	39,350.52
ICT Support	220,000.00	230,120.00	240,475.40
Insurance	150,000.00	156,900.00	163,960.50
Licence and Permits Fees	2,000.00	2,092.00	2,186.14
Professional Fees	450,000.00	470,700.00	491,881.50
Cleaning Services	40,000.00	41,840.00	43,722.80
	4,839,103.78	5,016,470.22	5,197,795.74
Amortization and Depreciation	827,056.22	865,100.81	904,030.34
GROWTH AND DEVELOPMENT			
Enterprise Development Fund	4,600,000.00	4,876,000.00	5,168,560.00
Green Economy	1,400,000.00	1,484,000.00	1,573,040.00
Investment and Marketing -Tourism	700,000.00	742,000.00	786,520.00
	6,700,000.00	7,102,000.00	7,528,120.00
TOTAL EXPENDITURE	25,530,000.00	26,752,947.66	28,018,944.67
(SURPLUS)/DEFICIT	4,000,000.00	3,152,567.66	2,346,547.57